

USDA Rural Development Loan

USDA Rural Development has partnered with local lenders to help extend 100% financing opportunities to rural individuals and families. The Rural Development (RD) Guaranteed Rural Housing Program is an affordable housing loan program that is guaranteed (insured) by the U.S. Department of Agriculture. It is a fixed rate loan product with aggressive interest rates and no mortgage insurance requirement. There is an upfront fee of 2% of the loan amount, which can be financed into the loan or covered by a third party contribution. Credit and underwriting guidelines are flexible. There are no purchase price restrictions on the Rural Development loan. Applicants for loans may have an income of up to 115% of the median income for the area. * Geographic restrictions apply to RD loans. For more information, please contact our office to speak with a participating lender.

*Adjusted Income Limits by Household Size

1

2

3

4

5

6

7

8

\$80,300

\$80,300

\$80,300

\$80,300

\$106,000

\$106,000

\$106,000

\$106,000