

NCH Employer Assisted Housing Programs

First Time Homeowners Down Payment Loan

The NCH Healthcare System has assisted over 280 employees to achieve the American Dream of home ownership with our forgivable homeowners' loans. These \$1,000 or \$5,000 loans are available to assist with expenses such as closing costs and are 'forgiven' after a specified period of employment with NCH.

For some employees, home ownership is out of reach because they simply cannot save enough money for a meaningful down payment. A \$20,000 loan, at 0% interest for seven years, is available on a limited basis. After the seven year period, the loan becomes due and payable to keep money in the program for future participants. To be eligible, an employee may have never owned a personal residence in Lee or Collier County, and must work in a full-time benefited position during the seven year term of the loan.

First Time Renters Assistance

Realizing how difficult it is to 'break in' to the local rental market while saving for home purchase, NCH offers up to \$300/month rental assistance for a period of up to 36 months for a limited number of eligible employees. To be eligible, an employee must have never owned or rented a personal residence in Lee or Collier County, and must work in a full-time benefited position during the period of the rental unit occupancy.

Funds from NCH may be used in addition to other down payment and closing cost assistance programs. To learn more about these exciting programs, please contact Kim Porter at (239) 513-7280, kim.porter@nchmd.org, or stop by one of our Human Resource Offices.